



2022 TAX STRUCTURE, RATES AND FEES

Property Tax

Residential Property	5 mils
Minimum Residential Property Tax	\$550
Commercial Property	10 mils
Minimum Commercial Property Tax	\$550
Vacant Land (per parcel)	\$250 minimum

Business Tax

Bank/Financial Institutions	50 mils
Tourism Business (Operating Seasonally)	5 mils
Fish Plants	25 mils
General Commercial	12.5 mils
Heavy Equipment/Construction	50 mils
Personal Care/Retirement Homes	7 mils
No fixed address	5% of gross revenue
Utilities	2.5% of gross revenue
Minimum Business Tax (Unless otherwise specified)	\$350
Minimum Business Tax (Heavy Equipment/Construction)	\$2,500

Residential Permits

New Home Construction	\$250
General Development (Includes Excavation)	\$125
Accessory Buildings, Extensions, Fences and Demolition	\$50
Residential Renovations (Siding, Windows, Shingles, etc.)	\$25 (Application Fee Only)

Commercial Permits

New Buildings & Extensions	40 cents per sq. ft. per floor (Minimum \$250)
Renovations	\$250
Permit to Operate Business	\$250
Permit to Operate Home-Based Business	\$125
Roadside Vendor	\$50 (Annually)

Other Fees

Application Fee	\$25
NSF Fee	\$50
Permit Extension	\$50
Discretionary Use/Advertisement	\$250 minimum
Tax Certificate - Residential	\$250
Tax Certificate - Commercial	\$400
Cut in Paved Town Road (Application Required)	\$2,000 (Upfront Deposit)
Water Fee (Fish Plant)	\$17,500 (Annually)
Subdivision Development Fee	\$1,000 per lot

Cost Recovery related to Amendments to the Town Plan and building developments

All costs incurred through a request to amend the Town Plan and through the processing of development applications, including referrals to engineers, legal, planners, surveyors, public advertisements or any legitimate cost, will be the responsibility of the interested party. The Town will provide a written estimate to the interested party, with the full cost recovery amount being paid in advance as a deposit.

Discounts (Applicable to property tax only)

8% on current property tax, applicable only if payment of all outstanding debts (current and prior taxes or otherwise) are paid in full by March 31, 2022. Please note that there will be no additional discounts besides the listed 8%.

Interest

All taxes are due and payable by May 31, 2022. Taxes not paid by May 31, 2022, or without payment arrangements being made will be charged a rate of 18% per annum, compounded monthly, retroactive from January.

Payment Arrangements

Acceptable payment options: Visa, MasterCard, Debit, and pre-authorized payments. If acceptable arrangements are made with the Town before May 31, 2022 to have accounts paid in full by November 30, 2022, no interest will be applied to the account.